

ENGAGE LIVERPOOL CIC

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024**

Company No. 07970713

ENGAGE LIVERPOOL CIC

LEGAL AND ADMINISTRATIVE INFORMATION

Status	<p>The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07970713) incorporated on 29th February 2012.</p> <p>The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.</p>
Company number	07970713
Registered Office:	239 Ellerman Road, Liverpool, Merseyside, L3 4FG
Board of Directors	<p>Members of the Board of Directors during the year are listed below:</p> <p>D Heredia M Hooper L Latham (Resigned 12th July 2023) A Markham G Marshall G Proctor Z Zappia</p>
Accountants	LCVS, 151 Dale Street, Liverpool, L2 2AH
Bankers	Royal Bank of Scotland, 1 Dale Street, Liverpool, L2 2PP

ENGAGE LIVERPOOL CIC

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2024

We have pleasure in presenting the Directors' Annual Report for the year ended 31st March 2024.

Principal Activity: The principal activity of the community interest company is to provide an independent forum to allow residents in the City Centre and The Waterfront in Liverpool to develop inclusive neighbourhoods within the scope of the Localism initiative set out by the Government. Our role is to engage and enable open discussions that are democratic, balanced, informed and reflects the collective aspirations and needs of the community which can influence and is valued in the city.

Directors: The Directors who served during the period under review were:

D Heredia
M Hooper
L Latham
A Markham
G Marshall
G Proctor
Z Zappia

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

.....
G Proctor
Director

Date:

ENGAGE LIVERPOOL CIC

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the community interest company and of the profit or loss of the community interest company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the community interest company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the community interest company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

.....

G Proctor
Director

239 Ellerman Road,
Liverpool,
Merseyside,
L3 4FG

Date:

ENGAGE LIVERPOOL CIC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
Turnover	2	123	5,958
Cost of sales		(-)	(3,165)
Gross Profit/(loss)		123	2,793
Administrative expenses		(1,514)	(1,518)
Operating (Loss)/Profit		(1,391)	1,275
Other interest receivable and similar income		-	-
(Loss)/Profit on ordinary activities before taxation	5	(1,391)	1,275
Taxation	4	(-)	(-)
(Loss)/Profit on ordinary activities after taxation	11	(1,391)	1,275
		=====	=====

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the community interest company.

ENGAGE LIVERPOOL CIC
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		-		-
Current assets					
Debtors	8		-		-
Cash at bank and in hand		3,458		3,636	
		-----		-----	
		3,458		3,636	
Current liabilities					
Creditors: amounts falling due within one year	9	(1,679)		(466)	
		-----		-----	
Net current assets			1,779		3,170
			-----		-----
Total assets less current liabilities			1,779		3,170
			=====		=====
Represented by reserves:					
Profit and Loss Account	11		1,779		3,170
			=====		=====

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on, and signed on their behalf by:

.....
G Proctor
Director

1. Limited Liability

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are prepared in sterling, which is the fundamental currency of the community interest company. Monetary amounts in these financial statements are rounded to the nearest pound.

The community interest company has taken advantage of the Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going Concern

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future and therefore consider it appropriate to prepare accounts on the going concern basis.

Turnover

Turnover represents income received from sponsorship and donations and seminar income.

Fixed Assets

Capital expenditure of £400 and above is treated as a fixed asset and depreciated to write off each asset over its estimated useful life.

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the community interest company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

ENGAGE LIVERPOOL CIC
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

4. Taxation

The charge in the profit and loss account consists of:

	2024	2023
Corporation tax charge on the profit for the year	-	-
	=====	=====

Turnover includes £nil (2023: £5,500) donations & Restricted Grants

5. (Loss) on ordinary activities before taxation

The (loss) on ordinary activities before taxation is stated after charging:

There were no director's remuneration and depreciation during the year end (2023: none)

6. Employees

There were no employees during the year. (2023: none).

7. Tangible fixed assets

There were no tangible fixed assets held during or as at the year end (2023: none).

8. Debtors

There were no debtors held during or as at the year end (2023: none).

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	385	370
Deferred Income (see Note 10)	1,294	96
	-----	-----
	1,679	466
	=====	=====

10. Deferred Income

	2024	2023
	£	£
Balance at 1 st April 2023	96	-
Amount deferred in the year	1,294	96
Amount released to incoming resources	(96)	(-)
	-----	-----
Balance at 31st March 2024	1,294	96
	=====	=====

ENGAGE LIVERPOOL CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

11. Reserves

Profit and Loss Account

	2024	2023
	£	£
(Loss)/Profit for the year	(1,391)	1,275
Balance brought forward at 1 st April 2023	3,170	1,895
Balance carried forward at 31st March 2024	1,779	3,170

12. Application of external Grant funding

	Reserves at Beginning of Year	Income	Expenditure	Reserves at End of Year	Deferred Income
	£	£	£	£	£
LCC Mayors Fund	-	96	(96)	-	-
	-----	-----	-----	-----	-----
	-	96	(96)	-	-
	=====	=====	=====	=====	=====

13. Operating Lease Commitments

There were no financial commitments falling due as at 31st March 2024 (2023: nil).

14. Related Parties

There were no material related party transactions during the year which require disclosure (2023: none).

15. Contingent Liabilities

The community interest company did not have any contingent liabilities as at 31st March 2024 or 31st March 2023.

16. Guarantees

The company is a community interest company limited by guarantee with each member's liability not exceeding £1. At 31st March 2024 the company had 7 members, £7. (2023: 7 members: £7).

ENGAGE LIVERPOOL CIC
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(This page does not form part of the statutory financial statements)

	2024		2023	
Income	£	£	£	£
Grants		96		5,404
Seminar Income		27		428
Compensation		-		126
		-----		-----
Total Income		123		5,958
		-----		-----
Cost of sales				
Seminar expenses	-		3,165	
Book costs	-		-	
	-----		-----	
		123		(3,165)
		-----		-----
Gross (loss)/ profit		123		2,793
		-----		-----
Administrative expenses				
Printing	176		86	
Insurance	393		393	
IT	-		200	
Marketing design and development	308		200	
Bank charges	12		16	
Refreshments	225		225	
Companies filing registration	15		28	
Accountancy	385		370	
	-----		-----	
		(1,514)		(1,518)
		-----		-----
(Loss)/Profit on ordinary activities before taxation		(1,391)		1,275
		-----		-----
Taxation		(-)		(-)
		-----		-----
(Loss)/Profit on ordinary activities after taxation		(1,391)		1,275
		=====		=====